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EGX Holds its 5th Edition of “EGX for Development” Conference in Minya & Signs 3 Protocols with Universities of Northern Upper Egypt

The Egyptian Exchange (EGX) held its 5th edition of the “EGX for Development” conference in Minya Governorate under the patronage of Prime Minister Dr. Mostafa Madbouly, and at the kind invitation of Major General Osama El-Qadi - Governor of Minya. The audience included members of the parliament and senate, businessmen governorate leaders.

The conference comes in line with EGX endeavors to support the country's plans to achieve integrated economic and social development by helping companies,

especially small and medium enterprises, in all governorates and fields to access finance through regulated capital markets.

The conference coincided with the “Alliance of North Upper Egypt Universities” conference, which includes universities of Minya, Fayoum, and Beni Suef, in the presence of Dr. Mohamed Ayman Ashour - Minister of Higher Education and Scientific Research. EGX was keen to attend its inauguration activities acknowledging its pivotal role in financial awareness among youth, especially university undergrads.

Dr. Mohamed Ayman Ashour - Minister of Higher Education and Scientific Research witnessed the signing ceremony of three protocols between EGX and the alliance universities, where Mr. Ahmed El-Sheikh — EGX's Executive Chairman, signed protocols with: Dr. Essam Farhat - Chairman of Minya University, Dr. Mansour Hassan - Chairman of Beni Suef University, and Dr. Yasser Magdy - Chairman of Fayoum University.

El-Sheikh stated that "EGX for Development" Conference is an awareness event to improve the role of the stock market in supporting economic entities in all governorates. The conference is held in cooperation with financial and business associations to assist companies to access the finance necessary for expansions and increase their business volumes.

El-Sheikh added: EGX seeks to reach companies, investors, and university students all over Egypt to introduce EGX's real role in the national economy; EGX is

a platform for finance and investment. He added: For listed companies, EGX is a platform to raise necessary funding to finance growth and expansion through either equity or debt markets. For securities investors, it is a platform for investing in financial instruments issued by corporates implementing transparency and governance standards.

El-Sheikh said that EGX is keen to spread financial awareness among the students of the "Alliance of North Upper Egypt Universities" by providing lectures, preparing and distributing educational materials covering stock market and investment principles. Also, the students will have the ability to implement using the stock market simulation model (STOCKRIDERS). He praised the strategy adopted by the Ministry of Higher Education and Scientific Research to create regional university alliances to improve cooperation and to achieve optimal use of available resources.

EGX seeks to reach companies, investors, and university students all over Egypt to introduce EGX's real role in the national economy

Ahmed El-Sheikh



EGX Presents Capital Market Developments in 2023 & Improvement Strategy in Near Future

04/01/2024

Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX) in presence of Heba Al-Serafi, EGX's Vice Chairman, held a press conference to review important developments witnessed by the stock market during 2023, as well as EGX Board's strategy for development. He explained that past year witnessed major booms and unprecedented historical figures in terms of trading volumes and values, market capitalization, main indexes values, as well as the number of new registered investors. He added: the strategy represents an integrated action plan that emerges from real needs and experiences and starts with Egypt's vision. The strategy identified challenges facing all market participants and was articulated after constructive dialogue with them that explored the potential outcomes of their proposals. Then, short and medium-term goals were set to reach the planned results.

Ahmed El-Sheikh stated that the main index (EGX30) increased by 70.53% during 2023 while (EGX70) increased by 95.3%. Market capitalization of listed companies increased to reach EGP 1.72 trillion representing an increase of 78.9%, and amounting to c.16.9% of the gross domestic product (GDP). The turnover value of listed securities (excluding government debt instruments, special

operations, and transactions) increased by almost 121% to reach EGP 618 billion. Year 2023 also witnessed availing trading of treasury bills on EGX screens for the first time, and the turnover value reached EGP 2.55 trillion, while the total turnover value of government debt instruments (government bills and bonds) reached EGP 2.68 trillion.

Heba El-Serafi said that EGX total turnover value (including government debt instruments, special operations, and transactions) increased by 215% to reach EGP 3.42 trillion. Total quantity of financial securities and instruments increased by 60% to reach 208 billion financial security, while total number of transactions increased by a 91% to reach c.21 million transaction.

EGX Chairman presented EGX Board's strategy for development, which included 7 axes and about 60 detailed items covering various work axes to improve the stock market during the coming period.

Ahmed El-Sheikh said that the most important items of the strategy are: improving the market framework, encouraging new listings, improving listing and disclosure rules, enhancing trading rules as well as inaugurating and activating new markets and new financial instruments. It also includes stimulating financial awareness,

providing training in financial markets, strengthening EGX international relations, as well as enhancing the role of financial technology and integrating it into EGX and financial markets work processes.

He continued: The strategy aims to stimulate the demand side and increase the investments of Egyptian institutions and individuals, as well as attracting regional and international investments. Therefore, the strategy includes a comprehensive development of the current market work processes, in addition to providing new financial tools that meet the customers various needs and levels of risk tolerance, and returns maximization. The most important of these are Sharia index and its associated exchange-traded funds (ETF), financial derivatives, carbon credit certificates, and real estate exchange. It also includes allowing brokerage firms

to deal in treasury bills and bonds in the secondary market.

El-Sheikh added: The strategy also targets to achieve set of goals to improve the supply side by encouraging companies, whether state owned or the private sector, to list on EGX, as this is consistent with the state's efforts in implementing its strategy declared in the "State Ownership Document." Listing enables companies to raise necessary finance for expansion and growth, which increases employment rates and reflects positively on the national economy.

EGX Chairman added: EGX believes in the role of youth in Egypt Vision 2030, so the strategy includes improving financial awareness among youth, encouraging their investments in the stock market, and working to raise their representation among investor groups to match their representation in society.

Commencing Training Program for Traders and Account Managers at EGX Premises in Alexandria

17/01/2024

Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX), meets the request of the member firms based in Alexandria, during their meeting last October, as member firms asked for organizing a training program for Traders and Account Managers after coordination with Financial Regulatory Authority (FRA).

The program started on Monday, January 15, 2024. The initiative of EGX Chairman to deliver this course for the first time in Alexandria came to support the member firms in reducing cost of travelling to Cairo.

This program was held in cooperation among EGX, the Financial Services Institute (FRA's training arm) and the Investor Protection Fund during the period from 15 to 19-January-2024, with the participation of 32 trainees from 12 brokerage firms based in Alexandria.

Ahmed El-Sheikh stated that organizing such training program comes in full

coordination with FRA to improve the efficiency of member firms' calibers in order to improve market efficiency. It comes as an implementation of Clause Forty-Nine of EGX strategy, which aims to increase number and frequency of training courses delivered to employees of EGX member companies and to improve its curriculum.

This training program aims to provide attendees with the knowledge necessary of their responsibilities, tasks and obligations in brokerage companies, while understanding the rules of listing, disclosure and corporate governance, in addition to learning about the rules of financial solvency and financial standards. It also aims at enhancing the trainees' familiarity with EGX's orders' management and trading systems. It also includes an explanation of the rules prohibiting price manipulation and the rules of acquisition tender offers. Additionally, it includes an introduction to anti money laundering and terrorism financing.



The Prime Minister Stops by EGX Pavilion during Cairo International Book Fair Opening

28/01/2024

Prime Minister Dr. Mostafa Madbouly stopped by The Egyptian Exchange's (EGX) pavilion during the opening of the 55th Cairo International Book Fair, held under the generous patronage of His Excellency President Abdel Fattah El-Sisi, during the period from January-24 to February-6. 2024.

Dr. Mostafa Madbouly was received by Mr. Ahmed El-Sheikh, Executive Chairman of EGX, Ms. Heba El-Serafi, Vice Chairman of EGX, as well as EGX senior management.

El-Sheikh highlighted EGX's objectives of participating in the 55th Cairo International Book Fair as well as the latest educational

publications issued by EGX for the Book Fair; which are booklets and illustrated series of financial and investment advices for those wishing to invest through EGX. When preparing such materials, EGX took extra effort to make them cater for all categories of the Book Fair's visitors, especially youth.

EGX organizes several lectures and events for its pavilion visitors in cooperation with a number of brokerage and listed firms, aiming at raising financial awareness among visitors. This comes as part of EGX's efforts to spread financial awareness as included in EGX's development strategy.



Minister of Education & Chairman of EGX Foundation for Sustainable Development Sign a Protocol to Support Students with Special Needs & Develop Special Education Schools and Classes

6/02/2024

Dr. Reda Hegazy - Minister of Education and Technical Education, and Mr. Ahmed El-Sheikh - Chairman of the Board of Trustees of The Egyptian Exchange Foundation for Sustainable Development (the community arm of The Egyptian Exchange (EGX)) signed a protocol regarding providing the necessary technological support for special education schools and classes and renewing workshops.

Mrs. Heba El-Serafi - Vice Chairman of the Board of Trustees, members of the Board of Trustees, and Sahar Al-Alfy - Director of the General Administration of Special Education in the Ministry attended the ceremony.

In his speech, Dr. Reda Hegazy expressed his honor to attend the signing ceremony, stating that this protocol represents an amazing model of community participation that we seek to improve in order to provide decent education according to international standards.

Dr. Reda Hegazy said that Egypt gives special attention to students with special needs, noting that the Ministry's strategy gives special priority to women, people with special needs, and children. One of

the priorities is to provide equal educational opportunities. He added that there are 46,000 children with special needs, out of which 10,000 are deaf, and there are 146,000 children with special needs integrated in normal schools. He pointed out that the integrated student studies among his classmates, which benefits not only the integrated child but also his other classmates in how they deal with each other.

The Minister continued that President Abdel Fattah El-Sisi also directed the launch of the "Capable with Differences" initiative, where the Ministry circulated the most frequent and common signs for the deaf in schools. This reflects the deep care of the State and the Ministry of Education to make these signs recognized as the foundation of dialogue with deaf people.

The Minister also stressed his keenness to ensure that the list of high school graduates includes students with disabilities, and a student from each disability category (integration).

He added that signing this protocol comes in line with the Ministry's endeavors to provide an integrated system of services

for people with special needs, taking into account international standards..

H.E said that signing this protocol with EGX Foundation focuses on achieving many goals, including supporting students with disabilities in special education schools and classrooms, by preparing the classroom and school environment, providing appropriate learning resources, and providing all appropriate educational experiences, in addition to enabling students to integrate into school activities.

H.E. explained that this cooperation with EGX Foundation emphasizes the desire to activate community assistance activities, educational and health services, support schools technologically, renew workshops in some special education classes and schools, support the educational process by providing various means of explanation, activate comprehensive integration, create equal opportunities for people with special needs, train and qualify them, and provide Life skills and positive engagement.

H.E. also stated that to facilitate protocol implementation, the Ministry will work to take necessary steps to achieve the planned results in serving the educational process, and to provide technical support to the foundation to facilitate its work, as well as to cooperate in selecting special educational schools and classes.

H.E. expressed his sincere appreciation and gratitude to EGX Foundation for its fruitful cooperation with the Ministry to serve our students with special needs.

On his side, Ahmed El-Sheikh, Chairman of the Board of Trustees of EGX Foundation for Sustainable Development (EGX's community arm), said that the Foundation will cooperate with the Ministry of Education and Technical Education to

bring a considerable change in supporting and assisting students with special needs and developing special education schools and classes by necessary construction and development aspects. Additionally, providing classes and students with various devices and means of explanation that qualify them to obtain a better level of education.

He added that EGX Foundation for Sustainable Development aims to enable all segments of society to obtain community services based on applicable standards of social justice and sustainable development in order to achieve comprehensive community development.

Mr. Ahmed El-Sheikh concluded his speech by saying: EGX and its Foundation for Sustainable Development call on all parties of Egyptian society - especially the financial sector and the capital market - to cooperate in developing the of education at various levels within the framework of Egypt's vision for sustainable development 2030.

The protocol signing ceremony witnessed honoring the top ten students who graduated from the Diploma for the Hard of Hearing across the Republic, to recognize their excellence and to encourage them to continue their efforts and hard work.

On the sidelines of the signing ceremony, the minister visited an exhibition for the products of students with special needs, which included works of art, knitwear, clothing, printing and textiles.

Students from Al-Amal Schools for Auditory Education in Abbasiya, Al-Amal Girls Schools in Helwan, Al-Amal Preparatory Secondary School for the Deaf in Zeinhom, and Al-Amal Martyr Aqeed Hazem Ibrahim School for the Deaf and Hard of Hearing participated in the exhibition.



EGX Chairman Participates in “Businesswomen of Egypt 21” Conference

18/02/2024

Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX), participated in the opening session of the “Businesswomen of Egypt 21” conference, held under the theme “Deepening Into Future Success Strategies” and aims to attract investments in small and medium enterprises and bring together businesswomen from more than 20 countries to exchange experiences and success stories. Heba El-Serafi, EGX Vice Chairman, attended the session.

El-Sheikh elaborated on the important role EGX plays in supporting economic sectors, as it enables companies to obtain necessary finance for expansion, improve growth rates, and enhance deployment of both intellectual and in-kind capital. Finance can be secured by capital increases, bond

issuing, securitizations, and sukuk.

El-Sheikh referred to EGX efforts to support small and medium enterprises (SME's), as EGX has SME's Market that acts as a “business incubator” helping them grow and expand. EGX also issued easier listing and disclosure rules to suit their nature. El-Sheikh presented EGX strategy to improve SME's, starting with setting a maximum duration frame for its listed companies to transfer to the main market. Listing on SME's market is subject to a plan submitted by the company that includes fulfilling the necessary terms to transfer to the main market within 3 to 5 years. He added: Certainly, a reasonable grace period will be given to the currently listed companies.

EGX Chairman praised the important role played by Egyptian women in the business communities, and emphasized EGX's continuing role in empowering women in the financial market. Listing rules were improved to require all listed companies to have a women representation in their board of directors that equals at least 25% of the board members with a minimum of 2 women board members. This comes to empower women and to enrich diversity within listed companies' boards. He added: Nearly 95% of listed companies have at least one woman on their boards. He pointed out that the percentage of women's

representation on EGX's board of directors is currently about 60%.

El-Sheikh presented a practical proposal to make full benefit from EGX as an integrated financing platform. He proposed establishing companies in women-dependent fields such as handicrafts where women excel, and then listing such companies on EGX to capitalize on it being a finance platform. Or, establishing a joint-stock company through a "public subscription / offering" whose shares are listed and traded on EGX immediately upon its establishment, allowing it to obtain more financing and then expansion follows.

I appreciate the important role played by Egyptian women in the business communities, and EGX will continue its role in empowering women in the financial market.

Ahmed El-Sheikh

Due to having several central depository and registry firms, and to avoid possible conflicts resulting from multiple entities who may classify the investor's account as "dormant" on the market, and as The Egyptian Exchange (EGX) has been working to facilitate procedures, EGX submitted a proposal to Financial Regulatory Authority (FRA) to unify the body responsible for identifying dormant accounts.. Accordingly, FRA's Board issued Resolution No. (251) / 2023 amending its Resolution No. (61) / 2017 regarding procedures for improving accounts protection for clients of securities firms, which include:

1- Increase the period after which the account is considered dormant from 12 months to 24 months.

2- EGX shall be the sole entity to classify dormant accounts and to re-activate them.

Ahmed El-Sheikh, EGX's Executive Chairman, stated that for the past two months, EGX has been working to develop

its coding system to ensure its efficiency and time-precision when de-activating and re-activating accounts.

EGX team developed the coding system to ensure automated registration and database modification in order to automatically classify, de-activate, and re-activate codes. Also, EGX coordinated with Misr for Central Clearing, Depository and Registry Company. The necessary system tests were conducted and the system made available to EGX member entities along with a detailed manual. He added: EGX has allocated a team to answer all inquiries and provide the necessary technical support.

Following the trading session of Thursday, February 15, 2024, the new coding rules were applied and deactivating codes to which de-activation controls apply. On Sunday, February 18, 2024, 192 codes were reactivated (Including 97 codes were activated through EGX Customer Registration Department and 95 codes were automatically activated as a result of executing a purchase transaction).



EGX to Re-classify Market Constituents & Align with Market Indexes

20/02/2024

The Egyptian Exchange (EGX) is re-classifying market lists aligning the new classification with the current market indexes starting from February 25, 2024, as per Clause No. (34) of EGX Board's Strategy approved last January which included 61 clauses divided into 7 axes.

Ahmed El-Sheikh, Executive Chairman of EGX, stated that implementing that clause came after a broad and constructive dialogue through several meetings and discussion panels with market participants, the last of which was on Monday, February 19, 2024. EGX was keen to discuss proposals and ideas with all parties, ensuring that the decision meets market ambitions and aspirations. El-Sheikh added: The decision's implementation will simplify and facilitate trading procedures and mechanisms for

listed securities, and reduce liquidity risks as well as risks of concentration of trading via margin trading. This is to improve market efficiency and to increase trading depth and liquidity. He added: EGX's main concern has always been improving the market; and this decision comes in the same direction.

EGX Chairman explained that Financial Regulatory Authority's (FRA) adoption of EGX Board's decision comes in line with the continuous coordination between the two parties, and reflects FRA's support to implement EGX Board's strategy.

These statements came during an expanded meeting held by EGX Chairman with brokerage firms on Monday, February 19, 2024, to present the vision of implementing that clause.



Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX), participated in the “Annual Capital Markets Summit,” where he delivered a speech during the conference's opening session held under the theme “Structural Reforms... Sustainable Development.”

El-Sheikh said: believing in EGX’s vital role in the national economy and its regional leadership for about 140 years, EGX’s management was keen to continue this effective role and improve it in accordance with Egypt’s strategic vision. Accordingly, EGX’s Board of Directors approved its strategy in January 2024 after community dialogue among related parties of Egyptian Capital Market. Gradual implementation is planned according to economic circumstances and market needs to achieve planned goals in short and medium term. All is done in full coordination with the Financial Regulatory Authority (FRA).

EGX Chairman explained that the strategy consists of 7 main pillars that include 61 clauses; these pillars: market framework,

listings and offerings, improving listing rules, improving trading rules, new financial markets and instruments, promoting and disseminating financial literacy, training, international relations and financial technology.

EGX has already started to activate its strategy:

- 1) Re-classify market constituents and aligning with market indexes starting from Sunday, February 25, 2024, in implementation of Clause No. (34) of the strategy. This aims to simplify the trading procedures and to reduce risks associated with liquidity and concentration risks in margin trading, in a way that improves market efficiency and increases trading depth and liquidity.
- 2) Developing EGX’s customer registration system in implementation of Clause No. (31) of the strategy. This aims to unify the authority to halt and to activate codes automatically through EGX systems. FRA’s Board of Directors issued Resolution No. (251) of 2023:

A) Increase the period after which the account is considered dormant from 12 months to 24 months.

B) EGX to be the sole body authorized to classify dormant accounts, to deactivate accounts' trading and to reactivate them.

Such amendment aims at facilitating trading procedures in the Egyptian market, and avoiding future conflict that may occur due to existence of more than one depository and central registration company, which may lead to multiple authorities classifying the investor's account as "dormant". To implement this, EGX developed the Coding System for registering clients and amended clients' databases to ensure the mechanism, efficiency and speed of deactivating and reactivating such accounts. This required full coordination with "Misr for Central Clearing, Depository and Registry (MCDR)" and "Egyptian Central Securities Depository Company (ECSD)".

It is worth noting that important amendments have previously been made, including extending the validity period

of foreign institutions' codes to become 5 years starting from the date of the client's registration at EGX or the remainder of the validity period of the supporting document, whichever less. Regarding supporting document: a "SWIFT", including all the fund data required to be disclosed, sent from the global custodian to EGX will be sufficient.

3) EGX has been working on activating the investor relations officers' registry in implementation of Clause (21) of the strategy. Several committees have already been held to conduct personal interviews for candidates from listed companies to be added in the registry. EGX has also organized 8 rounds of the integrated investor relations training courses, in cooperation with Egyptian Institute of Directors (EIoD) of FRA.

El-Sheikh said that EGX continues to work to improve same day trading in implementation of Clause (35) of the strategy, whereby all stocks - except for those included in the inactive list - will be allowed to trade in the same session (T+0) and the next session (T).



EGX Holds its 6th Edition of “EGX for Development” Conference in Alexandria

29/02/2024

The Egyptian Exchange (EGX) held its sixth edition of “EGX for Development” Conference in Alexandria, at Alexandria Bibliotheca, under the high patronage of His Excellency Prime Minister, Dr. Mostafa Madbouly, and in the presence of Dr. Ahmed Zayed, Chairman of Alexandria Bibliotheca, and a number of university professors. Additionally, hundreds of youth and university students attended to learn about EGX’s vital role in the national economic system.

On Monday, February 26, 2024, on the sidelines of the conference, Ahmed El-Sheikh, EGX’s Executive Chairman, met members of the Board of Alexandria

Chamber of Commerce, and members of Alexandria financial and business community, at Alexandria Bibliotheca.

This awareness conference comes in line with EGX’s efforts to support the State in achieving the integrated economic and social development plans by supporting companies operating in all governorates and in various sectors, especially small and medium enterprises, to access financing through regulated public markets; capital markets. The conference also aims to educate all segments of society, especially youth, about the importance, advantages and basics of investing in financial markets and its positive impact on their future.



EGX Chairman Participates with “City Lab” in “Ring-the-Bell” Ceremony to Celebrate Trading Commencement

29/02/2024

Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX), opened the trading session on Thursday, February 29, 2024, in participation with Dr. Ali Al-Saeed - Chairman of the Board of Directors of “City Lab” Company, and the presence of Heba El-Serafi, EGX’s Vice Chairman, and Dr. Mohamed Al-Mannan, Vice Chairman and Managing Director of City Lab, as part of the “Ring-The-Bell” ceremony held by EGX to celebrate trading commencement on the company’s shares being listed in the small and medium-sized companies market.

El-Sheikh congratulated the company's leaders on finalizing the listing process and commence of trading, and he encouraged them to benefit from the listing advantages. He added: EGX is implementing a plan to improve the small and medium-sized companies market as included within the announced EGX’s strategy. Listing on SME’s market will be subject to implementing the listed companies’ announced plans for expansion, growth, increasing business volume, and subsequently moving to the main market.

El-Sheikh explained that EGX is a vital financing platform within the national economic system that allows listed companies to obtain financing necessary for growth and expansion, which

ultimately leads to increased production, the creation of more job opportunities, and higher employment rates. Therefore, EGX works to encourage companies with promising growth opportunities and solid financial solvency to list and benefit from the advantages of listing. He extended his thanks to EGX’s listing and promotion teams in appreciation of their continuous efforts that resulted in listing number of companies during the last period.

He said that EGX has been working to enrich the sectoral diversity of listed companies by attracting several companies from various sectors for listing, which leads to covering the largest possible number of active sectors in the national economy in order to improve the supply side of the stock market.

Dr. Mohamed Al-Mannan, Vice Chairman and Managing Director of City Lab, said that listing represents an important step in the company’s strategy for expansion and geographical spread. He added: listing provides the company with many opportunities to access financial markets to raise the necessary funds for expansion and increasing the number of branches in various governorates. He also explained that the company aims to increase capital and then move from SME’s market to the main market during the coming period.



EGX Signs a Protocol with Pharos University in Alexandria

29/02/2024

Ahmed El-Sheikh, Executive Chairman of The Egyptian Exchange (EGX), and Dr. Mahmoud Mohieldin, Chairman of Pharos University in Alexandria, signed a protocol in line with EGX's initiative to spread financial literacy and cumulative saving and investing. Aiming at maximizing contribution to development in Egypt.

El-Sheikh said that this protocol comes as implementation of the sixth axis of EGX's strategy, which covers "promoting and disseminating financial awareness, training and international relations." This protocol aims to deliver lectures to Pharos University students covering stock market principles and the stock market simulation model (STOCKRIDERS), as well as preparing and disseminating educational digital content. Also, it targets organizing a series of seminars for university students to spread awareness of the advantages of listing and investing in EGX, spreading financial awareness and preparing distinguished students to become EGX ambassadors. He added: we will cooperate with Pharos University in supporting entrepreneurship, as well as artificial intelligence and organizing innovation competitions.

El-Sheikh stated that EGX is working to improve financial awareness among youth in general, and university students in particular, to encourage youth investments as they are the largest age group in Egypt, and to raise their representation among investor groups to match their representation in society. He added: The high level of financial literacy among youth contributes to changing the nature of their consumption patterns, leading to rationalization of consumption and the increased rates of savings and investment.

He added: We are working to change the stereotypical image of the stock market relying on youth. The stock market is an investment platform for traders, including youth, and a financing platform for listed companies.

El Sheikh stressed on the importance of learning investment principles before trading on EGX. He added: Investing in the stock market, like all other investment types, has some risks, and acquiring the needed skills and experience enables traders to mitigate these risks.